

Novedo updates the Company's financial targets

Novedo Holding AB (publ) ("Novedo" or the "Company") has today adopted updated financial targets to reflect Novedo's growth and profitability targets for the period 2024–2028. The Board of Directors has the ambition to reduce Novedo's debt during this period, but the existing debt target remains for now.

Novedo has shown solid growth and development since its founding, and its net sales approached SEK 3 billion for the full year 2023. To reflect the Company's business plan for the coming five-year period, 2024–2028, concerning growth and profitability, Novedo's Board of Directors has adopted updated financial targets today. The Board has the ambition to reduce Novedo's debt during the period, but the existing debt target remains for now.

Updated financial targets

Growth: >30 percent annual average net sales growth for the next five-year period, of which organic growth in line with market growth in relevant markets (Existing target: >50 percent annual sales growth 2022–2024, including 3 percent organic growth in the medium term).

Profitability: >10 percent adjusted EBITA margin in the medium term. (Existing target: >10 percent annual EBITA margin in the medium term).

Existing debt target

Capital structure: <3.5 times interest-bearing net debt / EBITDA (pro forma).

For more information, please contact:

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About Novedo

Novedo is an industrial group of prominent B2B companies with a sound corporate culture, well-balanced service and product offerings, combined with a stable and diversified customer base in three segments: Industry, Infrastructure, and Installation & Services. The company has an active growth strategy and intends to continue expanding through further acquisitions and organic growth. For more information, visit www.novedo.se.



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This information is information that Novedo is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-08-18 19:25 CEST.

Attachments

Novedo updates the Company's financial targets