



## Press release

Stockholm, February 28, 2023 (08:45 CET)

# Novedo acquires the Danish industrial company Stantraek A/S with annual sales of ca 220 MSEK

**Novedo Holding AB (publ), a niche industrial group within Industry, Infrastructure and Installation & Services, has today acquired the Danish industrial company Stantraek A/S, which specializes in customized components and sheet metal parts for industrial applications. Stantraek's sales for 2022 amounted to approximately SEK 220 million. Closing is expected to take place in Q1 2023. Following the acquisition, Novedo's pro forma net sales amount to approximately SEK 2.7 billion and pro forma EBITA to approximately SEK 300 million.**

Novedo continues to grow in the Industry business segment and has today completed its third company acquisition in the segment, through the acquisition of the Danish industrial company Stantraek A/S. Owner and seller are CEO Morten Petri Lauritsen together with COO Henrik Miltz, who remain in their roles after the sale and also become shareholders of Novedo in connection with the transaction.

Stantraek with almost 70 employees was founded in 1967 and is based in Lystrup in Jutland, near Aarhus. The company specializes in customized components and sheet metal parts for industrial applications and has a solid and diversified B2B customer base in various industries, including wind/energy, electronics and the process industry. Stantraek's sales for 2022 amounted to approximately SEK 220 million. ([www.stantraek.com](http://www.stantraek.com))

- We are very pleased that Stantraek, headed by CEO Morten Petri Lauritsen and COO Henrik Miltz, will now become part of Novedo. With its long and solid industrial experience, high technical competence and strong market position, Stantraek will be an important building stone in our work to continue to expand our business segment Industry, says Per-Johan Dahlgren, President & CEO of Novedo.
- It is with great pleasure that we become part of Novedo today. The benefits of being part of a highly decentralized group give us the best of both worlds; We can continue to conduct our business independently while leveraging the Group's combined expertise, experience and resources to further accelerate our expansion and profitability. From the first contact, there has been very good chemistry between each party and both Henrik and I look forward to being part of a larger Nordic business structure with new and exciting perspectives, says Morten Petri Lauritsen, CEO of Stantræk.

Stantraek is expected to be consolidated into the Novedo Group in Q1 2023 and the company will be part of Novedo's Industry business segment.

### About Novedo

Novedo is an industrial group of prominent B2B companies, with a sound corporate culture and a well-balanced mix of offerings as well as a solid and diversified customer base, in three segments - Industry, Infrastructure and Installation & services. The company has an active acquisition strategy and the target is to continue to grow with qualitative companies and through organic growth. The Group's net pro forma sales amounted to approximately SEK 2,700 million with an EBITA of approximately SEK 300 million as of February 28, 2023. For more information, [www.novedo.se](http://www.novedo.se).



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This is information that Novedo Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the contact person's agency set out above at 08:45 CET on February 28, 2023.

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